

**EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON
RESOLUTION NO. 1165**

**To Support Passage of Replacement Levy for Educational Programs and Operations
and Capital Bond Propositions**

A Resolution of the Board of Directors of the Everett School District No. 2, Snohomish County, Washington, to support passage at the February 13, 2018, special election of the Everett School District No. 2:

Proposition No. 1, Replacement Levy for Educational Programs and Operations, which authorizes the District to levy excess taxes, in place of an expiring levy, upon all taxable property within the District for support of the District's General Fund educational programs and operations expenses not fully funded by the state.

Proposition No. 2, Unlimited Tax General Obligation Bonds, which provides for the issuance of \$330,600,000 principal amount of general obligation bonds payable from ad valorem taxes levied against all the taxable property within the district for capital improvements to district facilities.

WHEREAS, Everett School District No. 2, Snohomish County, Washington, is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, on November 21, 2017, the Board of Directors of the District (the "Board") passed Resolution 1163 authorizing the submission of Proposition No. 1, Replacement Levy for Educational Programs and Operations, to the voters of the District at a special election to be held on February 13, 2018; and

WHEREAS, on November 21, 2017, the Board of Directors of the District (the "Board") passed Resolution 1164 authorizing the submission of Proposition No. 2, Unlimited Tax General Obligation Bonds, to the voters of the District at a special election to be held on February 13, 2018; and

WHEREAS, Proposition No. 1 authorizes the District to levy, (1) an excess tax of approximately \$2.09 per \$1,000 of assessed valuation, to provide an aggregate amount of \$44,220,000, be levied in 2018 as part of the taxes to be collected in 2019; (2) an excess tax of approximately \$2.01 per \$1,000 of assessed valuation, to provide an aggregate amount of \$45,320,000, be levied in 2019 as part of the taxes to be collected in 2020; and (3) an excess tax of approximately \$2.10 per \$1,000 of assessed valuation, to provide an aggregate amount of \$48,880,000, be levied in 2020 as part of the taxes to be collected in 2021 and (4) an excess tax of approximately \$2.22 per \$1,000 of assessed valuation, to provide an aggregate amount of \$53,250,000, be levied in 2021 as part of the taxes to be collected in 2022 in place of an expiring levy, upon all taxable property within the District, for support of the District's General Fund educational programs and operations expenses, not fully funded by the state; and

WHEREAS, Proposition No. 2 provides for the issuance of \$330,600,000 principal amount of general obligation bonds payable from ad valorem taxes levied against all the taxable property within the district for capital improvements to district facilities; and

WHEREAS, the Board believes passage of Proposition No. 1 is necessary to provide continued funding for the District's educational programs and operations activities; and

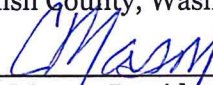
WHEREAS, the Board believes passage of Proposition No. 2, and the undertaking of facilities improvements it authorizes, are necessary to accommodate increases in student enrollment and to upgrade aging facilities, and believes that capital improvements and betterments to its facilities are in the best interest of the residents and students of the District; and

WHEREAS, pursuant to RCW 42.17A.555(1), the Board seeks to declare its support for passage of Proposition No. 1 and Proposition No. 2 at the February 13, 2018, special election by adopting this resolution of support following notice to the public of its consideration at an open public meeting of the Board of Directors and affording board members and members of the public an approximately equal opportunity to express opposing views;


NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors for the Everett School District No. 2 hereby expresses support for passage of the Everett School District Proposition No. 1, Replacement Levy for Educational programs and Operations, and Proposition No. 2, Unlimited Tax General Obligation Bonds, at the February 13, 2018, special election.

ADOPTED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on November 21, 2017.

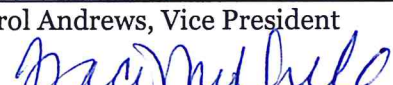
EVERETT SCHOOL DISTRICT NO. 2
Snohomish County, Washington



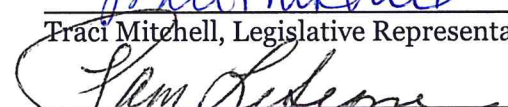
Caroline Mason, President



Carol Andrews, Vice President




Traci Mitchell, Legislative Representative



Pam LeSesne, Board Member

Ted Wenta, Board Member

ATTEST:



Dr. Gary Cohn, Superintendent & Secretary
to the Board of Directors

(SEAL)

